

CHANGES IN REVENUE

Revenue	2007-08	2008-09	Increase/ Decrease
State Aid [^]	\$1,622,247	\$1,631,557	\$9,310
Debt Service	103,391	103,935	\$544
Total State Aid	\$1,725,638	\$1,735,492	\$9,854
Other Revenue*	132,449	95,750	(38,199)
Tax Levy	\$4,977,833	\$5,158,387	\$180,554
Total Revenue, Taxes and Aid	\$6,835,920	\$6,989,629	\$153,709

[^] - State Aid categories changed from the prior year due to the adoption of a new state funding formula based on enrollment, wealth & adequacy. High Bridge Board of Education received a 2% increase in state aid which equated to \$9,854.

* - Other 2008-2009 revenues include tuition from other districts and interest. The Board will have decreased revenues from tuition. Since the Board's surplus is projected to be at or below 1%, we are unable to roll over any funds for tax relief without a waiver from the state. Last year, no funds were allocated from surplus for tax relief.

VOTER APPROVED LEVY

Proposed tax levy 2008-09	\$4,663,252
Actual tax levy 2007-08	\$4,483,896
Increase in levy	\$ 179,356

The proposed tax levy amount to be voted upon by the public on April 15, 2008 is **\$4,663,252**.

BUDGET GOALS

- ◆ **Maintain current Board policy on class sizes for grades K-8.**
- ◆ **Provide instructional program support.**
 - Maintain the instructional materials, supplies and activities that support the district's high quality academic programs.
- ◆ **Support curriculum development and alignment with the N.J. State Standards for educational excellence.**
 - Revise the language arts curriculum guide, K-8.
- ◆ **Continue staff development.**
 - Provide staff training that supports school level objectives to increase student learning, grades K-8.
- ◆ **Support and expand technology.**
 - Continue the implementation of the Three-Year Technology Plan to provide additional classroom computers in order to increase technology into the curriculum.
- ◆ **Support facilities maintenance and operations.**
 - Purchase replacement power unit tank for ES elevator.
 - Complete the required masonry repairs to the exterior of both school buildings.
- ◆ **Develop a budget which demonstrates fiscal responsibility to the community.**

6.



High Bridge Board of Education
50 Thomas Street
High Bridge, New Jersey 08829

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