

High Bridge School District 2022-2023 Budget

April 25, 2022

Dr. Gregory Hobaugh, Superintendent
John Jennings, Business Administrator

High Bridge Board of Education

Cindy Sharkey, *President*

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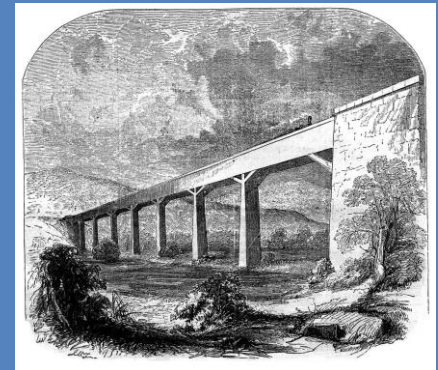
Robert Imhoff

Colleen Poles



District Priorities

- Provide resources and professional development to meet the challenges of virtual learning and the impact of COVID-19 on student achievement.
- Facilitates Pre-K-8 articulation with local districts.
- Adapting Social Emotional Learning activities and programs to meet current student needs.
- Renew our commitment to monitor attendance rates to promote student achievement.



2021-2022 Improvements

- Middle School Boiler Replacement (Cap Reserve in process)
- New ELA K-5 Textbooks and Training (ESSER Funding)
- New 5-8 Science Textbooks
- New Web Access Points (E-Rate in process)
- Chromebook purchases (Emergency Connectivity Funding and PEA Funding)
- Laptop purchases (Emergency Connectivity Funding)
- New Middle School Server and battery backup
- New POS System for Cafeteria (Funded by Cafeteria Account)
- 3 bottle filler replacements (Emergent Capital needs funding)

Budget Objectives

- Maintains programs and supports student achievement.
- Addresses wellness and safety needs.
- Minimizes tax impact on residents.

Explanation of Funds

- General Fund
 - Operating budget Revenue and Expenditures – Fund 10
- Special Revenue Fund
 - Title, IDEA, PEA Expansion and other Grants – Fund 20
- Debt Service
 - Principle and Interest payments on Bonds Outstanding – Fund 40

REVENUE

CATEGORY	2021-2022 Estimate	2022-2023 BUDGET	INCREASE/ DECREASE	% CHANGE
General Fund Tax Levy	\$6,699,003	\$6,832,983	\$133,980	2.00%
State Aid	\$1,428,435	\$1,173,420	-\$255,015	-17.85%
Tuition, Misc., Interest on Reserves	\$40,800	\$11,200	-\$29,600	-72.55%
Special Revenues (Grants)	\$1,222,568	\$1,257,375	\$34,807	2.85%
Debt Service Tax Levy	\$453,463	\$457,088	\$3,625	0.80%
Debt Service Aid	\$78,287	\$78,912	\$625	0.80%
Sub Total Revenue	\$9,922,556	\$9,810,978	-\$111,578	-1.12%
Fund Balance/Capital Reserve	\$1,238,545	\$512,026	-\$726,519	-58.66%
Total Revenue	\$11,161,101	\$10,323,004	-\$838,097	-7.51%

Note: Budgeted Fund Balance/Capital Reserve for 2021-2022 Estimate includes an adjustment for prior year encumbrances of \$105,851. 2022-2023 State Aid includes \$75,000 of budgeted Extraordinary Aid.

Appropriations

CATEGORY	2021-2022 Estimate	2022-2023 BUDGET	INCREASE/ DECREASE
Instruction	\$3,632,728	\$3,548,328	-\$84,400
Support Services	\$1,642,993	\$1,585,582	-\$57,411
Employee Benefits	\$1,720,187	\$1,681,000	-\$39,187
Facilities and Transportation	\$988,371	\$989,134	\$763
Capital Project/Equipment	\$879,674	\$180,808	-\$698,866
Administration	\$542,830	\$544,777	\$1,947
Subtotal General Fund	\$9,406,783	\$8,529,629	-\$877,154
Grants	\$1,222,568	\$1,257,375	\$34,807
Debt Service	\$531,750	\$536,000	\$4,250
Total Appropriations	\$11,161,101	\$10,323,004	-\$838,097

2022-2023 School Year

Academics

- Expanded Pre-school (one additional class, total 5 sections)
- Expand English Language Arts Program (ELA) to grades 3-5
- Forming committee to renew/replace K-8 Mathematics Program
- Additional Chromebooks to support digital learning
- Review/update curriculum arrears to be in compliance with new standards
- Restore academics to Pre-Covid levels

2022-2023 Planned Facility Improvements

- New Switches and Firewall (E-Rate)
- Repaving of Middle School Play/Parking area
- New Air Conditioners and Air Purification in Classrooms (ESSER Funded)
- Outside learning centers (ESSER Funded)
- Continued upgrade of security systems (Cameras)

Capital Project

- Middle School Paving Project
 - Basketball/play area plus parking lot
 - Blacktop in need of repaving
 - Project could be broken into segments if energy cost are at present level
 - Estimated Cost to replacement
 - Paving Costs \$150,000
- * Project will be funded from a withdrawal from capital reserve

Equipment

- Technology Switches and Firewall
 - Existing switches are at end of life and not replaceable by manufacturer
 - Firewall in need of upgrade given increased cyber-security threats
 - Insurance Coverage is encouraging enhanced firewall security
 - Will utilize E-Rate funding to mitigate costs
- Estimated Costs
 - Total Estimated Cost \$25,000

2019-2023 State Aid History

SCHOOL YEAR	General Account STATE AID \$	TAX LEVY and STATE AID	% STATE AID
2018-2019	\$1,440,996	\$7,557,345	19.1%
2019-2020	\$1,416,733	\$7,797,309	18.2%
2020-2021	\$1,375,815	\$7,943,465	17.3%
2021-2022	\$1,408,435	\$8,107,438	17.4%
2022-2023	\$1,098,420	\$7,931,403	13.9%

State Aid excludes Extraordinary Aid and Preschool Expansion Aid. 21-22 State Aid does not include \$20,000 from Alyssa Law Grant. Tax Levy is Local Tax Levy for the General Account and does not include Debt Service Tax Levy .

State Aid Comparison 22-23

Town	21-22 Levy	22-23 Levy	Difference	Percentage
High Bridge	\$1,408,435	\$1,098,420	(\$310,015)	-22.01%
Bethlehem Twp.	\$976,108	\$788,299	(\$187,809)	-19.24%
Califon Boro.	\$198,615	\$117,054	(\$81,561)	-41.06%
Lebanon Twp.	\$1,670,220	\$1,431,746	(\$238,474)	-14.28%
Lebanon Boro.	\$202,490	\$148,963	(\$53,527)	-26.43%
Tewksbury Twp.	1,034,116	\$1,207,371	173,255	16.75%
N Hunt/Voorh	\$4,398,706	\$3,929,228	(\$469,478)	-10.67%

Amounts exclude debt service aid and extraordinary aid

TAX LEVY 2022-2023

2021-2022 Tax Levy	2022-2023 Tax Levy	\$ Difference	% Difference
\$6,699,003	\$6,832,983	\$133,980	2.00%
2021-2022 Debt Service	2022-2023 Debt Service	\$ Difference	% Difference
\$453,463	\$457,088	\$3,625	0.80%
\$7,152,466	\$7,290,071	\$137,605	1.92%

TOTAL TAX LEVY = \$7,290,071
OVERALL INCREASE = 1.92%

2022-2023 TAX LEVY

Budget Year	Average Property Value *	Calendar Year Tax Rate *	Property Tax (HB schools portion)
22-23	\$232,656	.021213	\$4,935

Annual Tax Increase on Average Home = \$47.22
Or Monthly Increase on Average Home = \$3.94



* Average Property Value provided by High Bridge Borough. Total Ratable used for tax rate calculation was \$343,666,000 per 2022 Hunterdon County Final Equalization Table.

2022-2023 Tentative Budget

Historical Tax Rate % Increases

School Year	Total Tax Levy	YOY Inc. %	Average Home Value	Per Home Monthly Increase
16-17 Audit	\$5,937,817	N/A	\$228,501	N/A
17-18 Audit	\$6,254,228	5.33%	\$228,221	\$18.57
18-19 Audit	\$6,565,706	4.98%	\$227,040	\$16.36
19-20 Audit	\$6,832,760	4.07%	\$227,380	\$15.45
20-21 Audit	\$7,020,901	2.75%	\$227,737	\$7.07
21-22 Budget	\$7,152,466	1.87%	\$229,605	\$7.57
22-23 Budget	\$7,290,071	1.92%	\$232,656	\$3.94

School Board Members Questions?