

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS

|                                    |               |               |
|------------------------------------|---------------|---------------|
| 101 Cash in checking account       | \$ 428,094.00 |               |
| 102-106 Other cash equivalents     | \$ 0.00       |               |
| Total cash                         |               | \$ 428,094.00 |
| 111 Investments                    |               | \$ 0.00       |
| 114 Investment interest receivable |               | \$ 0.00       |
| 121 Tax levy receivable            |               | \$ 0.00       |
| Accounts receivable                |               |               |
| 132 Interfund                      | \$ 0.00       |               |
| 141 Intergovernmental - state      | \$ 73,906.00  |               |
| 142 Intergovernmental - federal    | \$ 0.00       |               |
| 143 Intergovernmental - other      | \$ 0.00       |               |
| 153 Other Accounts Receivable      | \$ 0.00       |               |
|                                    |               | \$ 73,906.00  |
| Loans receivable                   |               |               |
| 131 Interfund                      | \$ 0.00       |               |
| 151 Other Loans Receivable         | \$ 0.00       |               |
|                                    |               | \$ 0.00       |
| 199 Other current assets           |               | \$ 0.00       |

RESOURCES

|   |                 |                      |
|---|-----------------|----------------------|
| 301 Estimated revenues (from adjusted budget) | \$ 539,000.00   |                      |
| 302 Less: revenues collected or accrued       | \$ (539,000.00) |                      |
|   |                 | \$ 0.00              |
| <b>TOTAL ASSETS AND RESOURCES</b>             |                 | <b>\$ 502,000.00</b> |

**LIABILITIES AND FUND EQUITY**

LIABILITIES

|  |  |                |
|--|--|----------------|
| 401 Interfund loans payable                      |  | \$ 0.00        |
| 402 Interfund accounts payable                   |  | \$ 0.00        |
| 411 Intergovernmental accounts payable - state   |  | \$ 0.00        |
| 412 Intergovernmental accounts payable - federal |  | \$ 0.00        |
| 413 Intergovernmental accounts payable - other   |  | \$ 0.00        |
| 421 Accounts payable                             |  | \$ 0.00        |
| 422 Judgments payable                            |  | \$ 0.00        |
| 430 Compensated absences payable                 |  | \$ 0.00        |
| 431 Contracts payable                            |  | \$ 0.00        |
| 451 Loans payable                                |  | \$ 0.00        |
| 481 Deferred revenues                            |  | \$ 0.00        |
| 499 Other current liabilities                    |  | \$ 0.00        |
| Total liabilities                                |  | <u>\$ 0.00</u> |

FUND EQUITY

Appropriated:

|   |    |           |            |                   |            |
|---|----|-----------|------------|-------------------|------------|
| 753 Reserve for encumbrances - current year |    |           | \$         | 0.00              |            |
| 754 Reserve for encumbrances - prior year   |    |           | \$         | 0.00              |            |
| 760 Other reserves                          |    |           | \$         | 0.00              |            |
| 771 Designated Fund Balance                 |    |           | \$         | 0.00              |            |
| 601 Appropriations                          |    | \$        | 539,000.00 |                   |            |
| 602 Less: expenditures                      | \$ | 37,000.00 |            |                   |            |
| 603 Less: encumbrances                      | \$ | 0.00      | \$         | (37,000.00)       | \$         |
| Appropriations less expenditures            |    |           |            | <u>502,000.00</u> | \$         |
|   |    |           |            |                   | 502,000.00 |

Unappropriated:

|                                 |  |  |    |      |             |
|---------------------------------|--|--|----|------|-------------|
| 770 Fund Balance, July 1, 2023  |  |  | \$ | 0.00 |             |
| 303 Less: budgeted fund balance |  |  | \$ | 0.00 |             |
| Unappropriated fund balance     |  |  |    |      | \$          |
| Total fund equity               |  |  |    |      | <u>0.00</u> |
|                                 |  |  |    |      | <u>\$</u>   |
|                                 |  |  |    |      | 502,000.00  |

TOTAL LIABILITIES AND FUND EQUITY

\$ 502,000.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

|  | Budgeted        | Actual          | Variance             |
|--|-----------------|-----------------|----------------------|
| Appropriations   | \$ 539,000.00   | \$ 37,000.00    | \$ 502,000.00        |
| Less: Revenues   | \$ (539,000.00) | \$ (539,000.00) | \$ 0.00              |
| Subtotal   | \$ 0.00         | \$ (502,000.00) | \$ 502,000.00        |
| Less: adjustment to appropriations for Prior Year Encumbrances | \$ 0.00         | \$ 0.00         | \$ 0.00              |
| Total current year budgeted fund balance                       | \$ 0.00         | \$ (502,000.00) | \$ 502,000.00        |
| Add: Unappropriated fund balance                               |                 |                 | \$ 0.00              |
| Total of budgeted and unappropriated fund balance              |                 |                 | <u>\$</u> 502,000.00 |

**Revenues/Sources of Funds**

| Acct Group          | Group Title                | Budgeted Est.     | Transfers   | Adj. Budget       | Act to Date      | Unrealized Under/(Over) |
|---------------------|----------------------------|-------------------|-------------|-------------------|------------------|-------------------------|
| Recap               | From Recap of Fund Balance | 0.00              | 0.00        | 0.00              | (502,000.00)     | 502,000.00              |
| 52xx                | From Transfers             | 0.00              | 0.00        | 0.00              | 0.00             | 0.00                    |
| 1xxx                | From Local Sources         | 459,647.00        | 0.00        | 459,647.00        | 459,647.00       | 0.00                    |
| 2xxx                | From Intermediate Sources  | 0.00              | 0.00        | 0.00              | 0.00             | 0.00                    |
| 3xxx                | From State Sources         | 79,353.00         | 0.00        | 79,353.00         | 79,353.00        | 0.00                    |
| 4xxx                | From Federal Sources       | 0.00              | 0.00        | 0.00              | 0.00             | 0.00                    |
| 5xxx                | From Other Sources         | 0.00              | 0.00        | 0.00              | 0.00             | 0.00                    |
| <b>Grand Totals</b> |                            | <b>539,000.00</b> | <b>0.00</b> | <b>539,000.00</b> | <b>37,000.00</b> | <b>502,000.00</b>       |

**Fund 40 (Debt Service Fund)**

| Account Group        | Group Title                      | Original Bgt      | New App/Tmsf | Revised Bgt       | Expenditures     | Encumbrances | Avail Balance     | Refunds     |
|----------------------|----------------------------------|-------------------|--------------|-------------------|------------------|--------------|-------------------|-------------|
| Debt Service-Regular |                                  | 539,000.00        | 0.00         | 539,000.00        | 37,000.00        | 0.00         | 502,000.00        | 0.00        |
|                      | <b>Grand Totals for fund 40:</b> | <b>539,000.00</b> | <b>0.00</b>  | <b>539,000.00</b> | <b>37,000.00</b> | <b>0.00</b>  | <b>502,000.00</b> | <b>0.00</b> |

**Revenues Summary**

| Acct Group          | Group Title                | Budgeted Est.     | Transfers   | Adj. Budget       | Act to Date      | Unrealized Under/(Over) |
|---------------------|----------------------------|-------------------|-------------|-------------------|------------------|-------------------------|
| Recap               | From Recap of Fund Balance | 0.00              | 0.00        | 0.00              | (502,000.00)     | 502,000.00              |
| 40-1210-000-000     | Local Tax Levy             | 459,647.00        | 0.00        | 459,647.00        | 459,647.00       | 0.00                    |
| 40-3160-000-000     | Type II Aid                | 79,353.00         | 0.00        | 79,353.00         | 79,353.00        | 0.00                    |
| <b>Grand Totals</b> |                            | <b>539,000.00</b> | <b>0.00</b> | <b>539,000.00</b> | <b>37,000.00</b> | <b>502,000.00</b>       |

**Minimum Expense General Ledger Report**

**Fund 40 (Debt Service Fund)**

| Expend. Account #    | Account Title                    | Original Bgt      | New App/Tmsf | Revised Bgt       | Expenditures     | Encumbrances | Avail Balance     | Refunds     |
|----------------------|----------------------------------|-------------------|--------------|-------------------|------------------|--------------|-------------------|-------------|
| 40-701-510-834       | Interest on Bonds                | 74,000.00         | 0.00         | 74,000.00         | 37,000.00        | 0.00         | 37,000.00         | 0.00        |
| 40-701-510-910       | Redemption of Principal          | 465,000.00        | 0.00         | 465,000.00        | 0.00             | 0.00         | 465,000.00        | 0.00        |
| Debt Service-Regular |                                  | 539,000.00        | 0.00         | 539,000.00        | 37,000.00        | 0.00         | 502,000.00        | 0.00        |
|                      | <b>Grand Totals for fund 40:</b> | <b>539,000.00</b> | <b>0.00</b>  | <b>539,000.00</b> | <b>37,000.00</b> | <b>0.00</b>  | <b>502,000.00</b> | <b>0.00</b> |

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

*Karolina Cywa*

Karolina Cywa, Business Administrator

10/13/2023

Date