

# High Bridge School District 2020-2021 Budget

Dr. Gregory Hobaugh, Superintendent  
John Jennings, Business Administrator

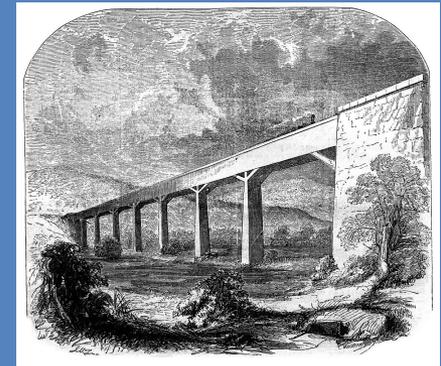
# High Bridge Board of Education

- Cindy Sharkey, *President*
- Karyn Gove, *Vice President*
  - Michelle Corley
    - Erin Delgado
    - James Garner
    - Robert Imhoff
  - Mindy Manahan



# District Priorities

- Utilizing standardized data to drive student growth and guide professional development.
- Facilitates Pre-K-5 articulation with local districts.
- Adapting Social Emotional Learning activities and programs to meet current student needs.
- Renew our commitment to monitor attendance rates to promote student achievement.



# 2020-2021 Budget

- General Fund \$8,598,740
- Special Revenue \$837,516
- Debt Service \$531,500
  
- TOTAL 2020-2021 Budget: \$9,967,756

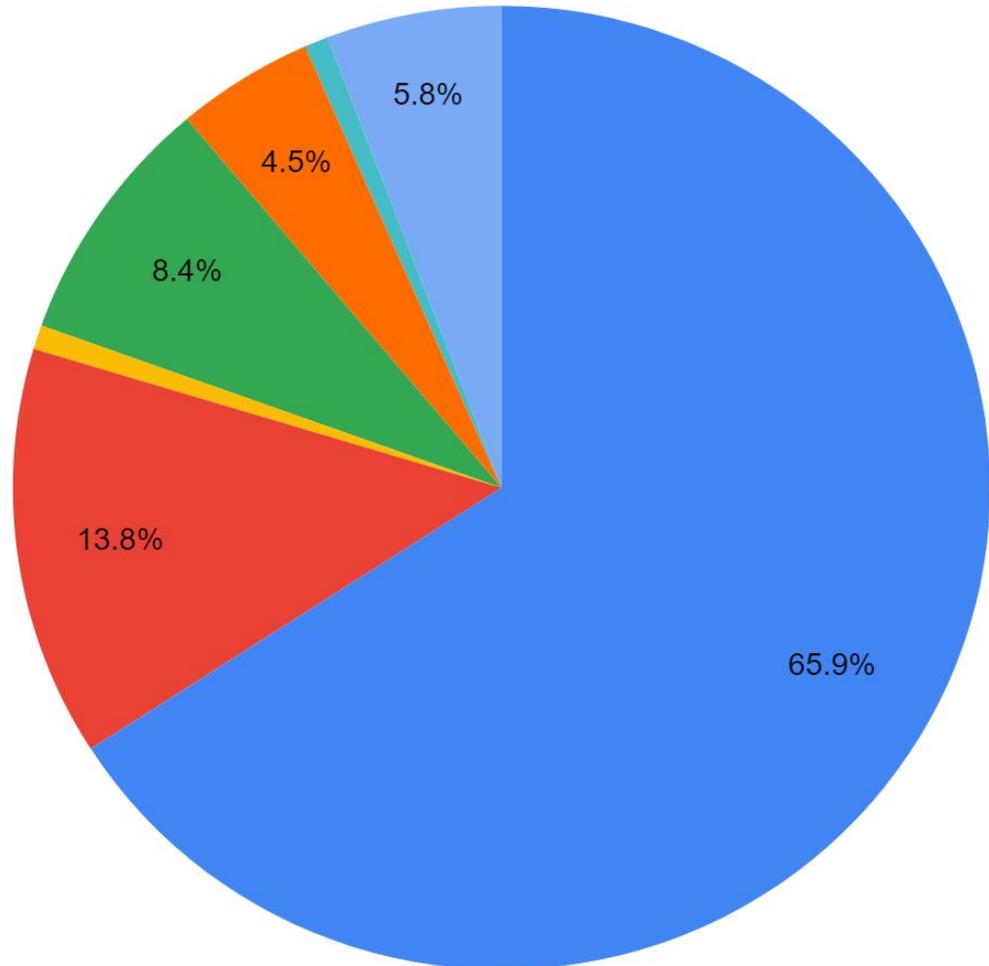
# REVENUE

CATEGORY	2019-2020 Estimate	2020-2021 BUDGET	INCREASE/ DECREASE	% CHANGE
General Fund Tax Levy	\$6,380,576	\$6,567,650	\$187,074	<b>2.93%</b>
State Aid	\$1,511,733	\$1,372,045	-\$139,688	-9.24%
Tuition, Misc., Interest on Reserves	\$96,401	\$80,718	-\$15,683	-16.27%
Special Revenues (Grants)	\$481,011	\$837,516	\$356,505	74.12%
Debt Service Tax Levy	\$452,184	\$453,251	\$1,067	0.24%
Debt Service Aid	\$78,066	\$78,249	\$183	0.23%
<b>Sub Total Revenue</b>	<b>\$8,999,971</b>	<b>\$9,389,429</b>	<b>\$389,458</b>	<b>4.33%</b>
Fund Balance/Capital Reserve	\$639,030	\$578,327	-\$60,703	-9.50%
<b>Total Revenue</b>	<b>\$9,639,001</b>	<b>\$9,967,756</b>	<b>328,755</b>	<b>3.41%</b>

Note: Budgeted Fund Balance/Capital Reserve for 2019-2020 Estimate also includes withdrawal from Maintenance Reserve of \$45,541 and adjustment for prior year encumbrances of \$143,935.

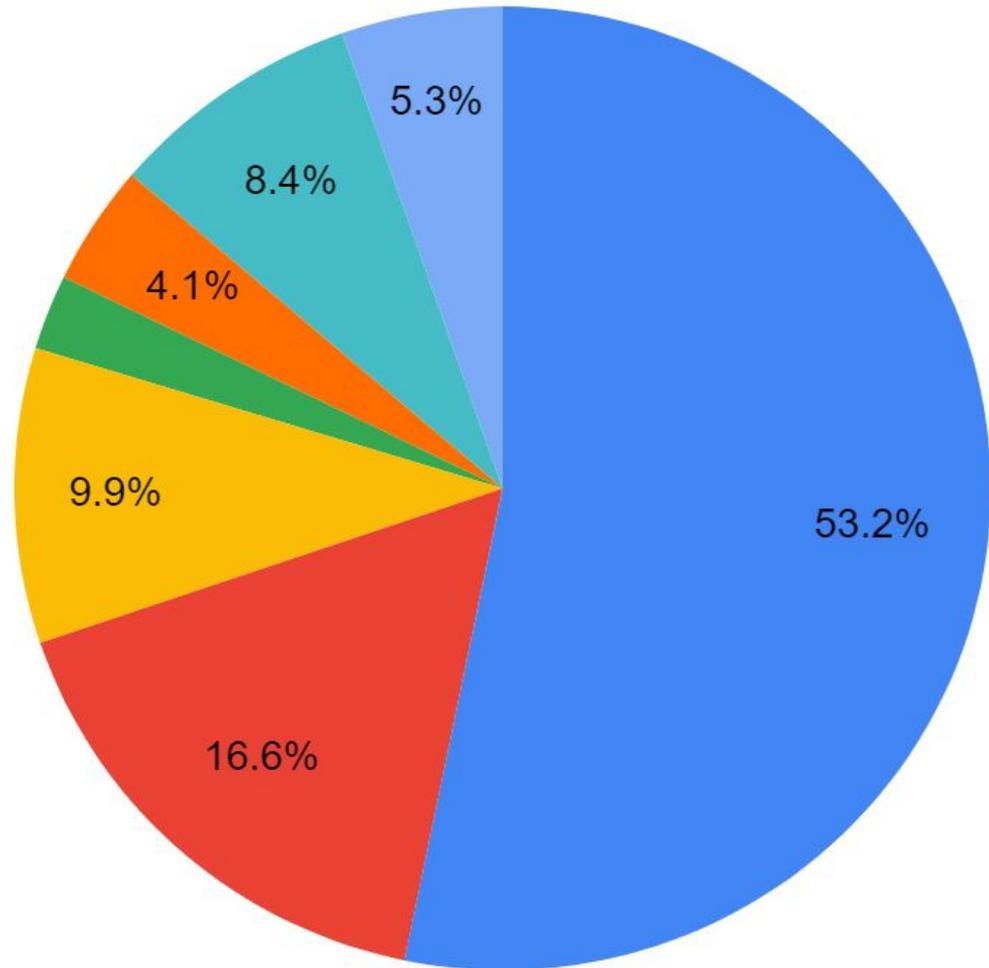
# 2020-2021 Sources of Revenues

- Tax Levy
- State Aid
- Misc Revenues
- Special Revenue
- Debt Service Tax Levy
- Debt Service Aid
- Fund Balance/Capital Reserve



# 2020-2021 APPROPRIATIONS

- Instruction/Support
- Employee Benefits
- Facilities/Transportation
- Capital Project
- Administration
- Grants
- Debt Service



# 2019-2021 State Aid History

SCHOOL YEAR	STATE AID \$	TAX LEVY and STATE AID	% STATE AID
2018-2019	\$1,617,199	\$7,733,468	20.9%
2019-2020	\$1,511,733	\$7,892,309	19.2%
2020-2021	\$1,372,045	\$7,939,695	17.3%

Note: 18-19 State Aid is set to budget for comparison purposes. State Aid includes budgeted amount for Extraordinary Aid as it is not released until late in the year. No Extraordinary Aid was budgeted in 20-21, \$95,000 was budgeted in 18-19 and 19-20. State Aid does not include Preschool Expansion for 19-20 and 20-21.

# TAX LEVY

2019-2020 Tax Levy	2020-2021 Tax Levy	\$ Difference	% Difference
\$6,380,576	\$6,567,650	\$187,074	2.93%
2019-2020 Debt Service	2020-2021 Debt Service	\$ Difference	% Difference
\$452,184	\$453,251	\$1,067	0.24%

**TOTAL TAX LEVY = \$7,020,901**  
**OVERALL INCREASE = 2.7%**

\*Tax levy includes use of banked cap

# 2020-2021 TAX LEVY

Calendar Year	Average Property Value	Calendar Year Tax Rate	Property Tax (HB schools portion)
2020	\$227,737	.021065	\$4,797

Annual Tax Increase on Average Home = \$84.79  
Or Monthly Increase on Average Home = \$7.07



# School Board Members Questions?