## ASSETS AND RESOURCES

	15 AND RESOURCES				
ASSETS					
101 Cash in checking account			8,094.00		
102-106 Other cash equivalents Total cash	-	5	0.00	\$	428,094.00
111 Investments				\$	0.00
114 Investment interest receivable				\$	0.00
121 Tax levy receivable				\$	0.00
Accounts receivable				Ψ	0.00
132 Interfund	S	5	0.00		
141 Intergovernmental - state			3,906.00		
142 Intergovernmental - federal	S	5	0.00		
143 Intergovernmental - other		5	0.00		
153 Other Accounts Receivable		5	0.00		
				\$	73,906.00
Loans receivable		b	0.00		
131 Interfund		5	0.00		
151 Other Loans Receivable	-	5	0.00	¢	0.00
199 Other current assets				\$ \$	0.00
RESOURCES					
301 Estimated revenues (from adjusted budget)	S	5 53	9,000.00		
302 Less: revenues collected or accrued	5	5 (53	9,000.00)		
				\$	0.00
TOTAL ASSETS AND RESOURCES				\$	502,000.00
LIABILI	FIES AND FUND EQUITY				
LIABILITIES					
401 Interfund loans payable				\$	0.00
402 Interfund accounts payable				\$	0.00
411 Intergovernmental accounts payable - state				\$	0.00
412 Intergovernmental accounts payable - federal				\$	0.00
413 Intergovernmental accounts payable - other				\$	0.00
421 Accounts payable 422 Judgments payable				\$ \$	$\begin{array}{c} 0.00\\ 0.00\end{array}$
430 Compensated absences payable				ծ \$	0.00
431 Contracts payable				ֆ \$	0.00
451 Loans payable				\$	0.00
481 Deferred revenues				\$	0.00
499 Other current liabilities				\$	0.00
Total liabilities				\$	0.00

FUND EQUITY Appropriated:753 Reserve for encumbrances - current year\$0.00754 Reserve for encumbrances - prior year\$0.00760 Other reserves\$0.00761 Designated Fund Balance\$0.00601 Appropriations\$539,000.00602 Less: expenditures\$0.00603 Less: encumbrances\$0.00604 Appropriations\$539,000.00605 Less: encumbrances\$0.009Unappropriated:\$0.00706 Fund Balance, July 1, 2023\$\$0.00303 Less: budgeted fund balance Unappropriated fund balance Total LIABILITIES AND FUND EQUITY\$\$0.00 <b>RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY</b> Appropriations Less: Revenues\$\$\$ $37,000.00$ \$\$705 Recent Serves\$\$\$\$\$\$\$706 FUND BALANCE - CURRENT YEAR ACTIVITY\$\$\$\$\$\$707 Actual\$\$\$\$\$\$\$\$707 FUND SALANCE - CURRENT YEAR ACTIVITY\$ <td< th=""></td<>
760 Other reserves\$ $0.00$ 771 Designated Fund Balance\$ $0.00$ 601 Appropriations\$ $539,000.00$ 602 Less: expenditures\$ $37,000.00$ 603 Less: encumbrances\$ $0.00$ 603 Less: encumbrances\$ $0.00$ 604 Appropriations less expenditures\$ $(37,000.00)$ 605 Unappropriated:\$ $0.00$ 770 Fund Balance, July 1, 2023\$\$006 Unappropriated fund balance\$ $0.00$ 707 Fund Balance, July 1, 2023\$\$708 LIABILITIES AND FUND EQUITY\$\$709 RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY $\frac{Budgeted}{$$, 539,000.00}$ $\frac{Actual}{$$, 37,000.00}$ 8\$\$\$5\$\$\$709 Fund Balance, July 1, 2023\$\$700 Fund Balance\$\$90.00\$9\$\$90.00\$9\$\$90.00\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9\$\$9<
601 Appropriations \$ 539,000.00   602 Less: expenditures \$ 37,000.00   603 Less: encumbrances \$ 0.00   Appropriations less expenditures \$ (37,000.00)   Unappropriated: \$ 0.00   770 Fund Balance, July 1, 2023 \$ 0.00   303 Less: budgeted fund balance \$ 0.00   Unappropriated fund balance \$ 0.00   TOTAL LIABILITIES AND FUND EQUITY \$ 502,000.00   RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY   Appropriations \$ 539,000.00   Budgeted \$ 37,000.00   \$ 539,000.00 \$ 502,000.00
602 Less: expenditures \$ 37,000.00 \$ (37,000.00) \$ 502,000.00   603 Less: encumbrances \$ 0.00 \$ (37,000.00) \$ 502,000.00   Appropriations less expenditures \$ 0.00 \$ 0.00 \$ 502,000.00   Unappropriated: \$ 0.00 \$ 0.00 \$ 0.00   303 Less: budgeted fund balance \$ 0.00 \$ 0.00   Unappropriated fund balance \$ 0.00 \$ 502,000.00   TOTAL LIABILITIES AND FUND EQUITY \$ 502,000.00 \$ 502,000.00   RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Budgeted Actual Variance   Appropriations \$ 539,000.00 \$ 37,000.00 \$ 502,000.00 \$ 502,000.00
603 Less: encumbrances § 0.00 § (37,000.00) § 502,000.00 § 502,000.00   Appropriations less expenditures Unappropriated: \$ 0.00 \$ 502,000.00 \$ 502,000.00   770 Fund Balance, July 1, 2023 \$ 0.00 \$ 0.00 \$ 0.00   303 Less: budgeted fund balance \$ 0.00 \$ 0.00 \$ \$ 0.00   Total fund equity TotAL LIABILITIES AND FUND EQUITY \$ 0.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$ \$ 502,000.00 \$
770 Fund Balance, July 1, 2023 \$ 0.00   303 Less: budgeted fund balance \$ 0.00   Unappropriated fund balance \$ 0.00   Total fund equity \$ 502,000.00   TOTAL LIABILITIES AND FUND EQUITY \$ 502,000.00   RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Budgeted Actual Variance   Appropriations \$ 539,000.00 \$ 502,000.00 \$ 502,000.00
RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITYBudgetedActualVarianceAppropriations\$ 539,000.00\$ 37,000.00\$ 502,000.00
AppropriationsBudgetedActualVariance $$539,000.00$ $$37,000.00$ $$502,000.00$
Less: Revenues $$$ (539,000.00)$ $$$ (539,000.00)$ $$$ 0.00$ Subtotal $$$ 0.00$ $$$ (502,000.00)$ $$$ 502,000.00$
Less: adjustment to appropriations for Prior Year Encumbrances\$0.00\$0.00\$0.00
Total current year budgeted fund balance   \$   0.00   \$   (502,000.00)   \$   502,000.00
Add: Unappropriated fund balance\$0.00
Total of budgeted and unappropriated fund balance\$ 502,000.00

Report of the Secretary to the High Bridge Board of Education Debt Service Fund - Fund 40 FY2024 Data is Posted to 10/31/2023

## **Revenues/Sources of Funds** Unrealized Adj. Budget Under/(Over) Acct Group Group Title Budgeted Est. Transfers Act to Date From Recap of Fund Balance 0.000.000.00(502,000.00)502,000.00 Recap 52xx From Transfers 0.00 0.00 0.00 0.000.00 1xxx From Local Sources 459,647.00 0.00 459,647.00 459,647.00 0.00 2xxx From Intermediate Sources 0.00 0.00 0.00 0.00 0.00 From State Sources 79,353.00 0.00 79,353.00 79,353.00 0.00 3xxx 4xxx From Federal Sources 0.00 0.00 0.00 0.00 0.00 From Other Sources 0.00 0.00 0.00 0.00 0.00 5xxx 539,000.00 0.00 539,000.00 37,000.00 502,000.00 Grand Totals Fund 40 (Debt Service Fund) Account Group Group Title Original Bgt New App/Trnsf Revised Bgt Expenditures Encumbrances Avail Balance Refunds 539,000.00 0.00 0.00 502,000.00 Debt Service-Regular 539,000.00 37,000.00 0.00 Grand Totals for fund 40: 539,000.00 0.00 539,000.00 37,000.00 0.00 502,000.00 0.00 Revenues Summary Unrealized Transfers Under/(Over) Budgeted Est. Adj. Budget Acct Group Group Title Act to Date Recap From Recap of Fund Balance 0.00 0.00 0.00 (502,000.00)502,000.00 40-1210-000-000 Local Tax Levy 459,647.00 0.00 459,647.00 459,647.00 0.00 40-3160-000-000 Type II Aid 79,353.00 0.00 79,353.00 79,353.00 0.00 Grand Totals 539,000.00 0.00 539,000.00 37,000.00 502,000.00 Minimum Expense General Ledger Report Fund 40 (Debt Service Fund) Expend. Account # Account Title Original Bgt New App/Trnsf Encumbrances Avail Balance Refunds Revised Bgt Expenditures 40-701-510-834 Interest on Bonds 74,000.00 0.00 74,000.00 37,000.00 0.00 37,000.00 0.00 40-701-510-910 Redemption of Principal 465,000.00 0.00 0.00 0.00 465,000.00 465,000.00 0.00 539,000.00 0.00 539,000.00 37,000.00 0.00 0.00 Debt Service-Regular 502,000.00 539,000.00 37,000.00 Grand Totals for fund 40: 0.00 539,000.00 0.00 502,000.00 0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Karolina Cliva

Karolina Cywa, Business Administrator

12/14/2023

Date