

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS

101 Cash in checking account	\$ 428,094.00	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ 428,094.00
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 73,906.00	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 73,906.00
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00

RESOURCES

301 Estimated revenues (from adjusted budget)	\$ 539,000.00	
302 Less: revenues collected or accrued	\$ (539,000.00)	
		\$ 0.00
TOTAL ASSETS AND RESOURCES		\$ 502,000.00

LIABILITIES AND FUND EQUITY

LIABILITIES

401 Interfund loans payable	\$ 0.00
402 Interfund accounts payable	\$ 0.00
411 Intergovernmental accounts payable - state	\$ 0.00
412 Intergovernmental accounts payable - federal	\$ 0.00
413 Intergovernmental accounts payable - other	\$ 0.00
421 Accounts payable	\$ 0.00
422 Judgments payable	\$ 0.00
430 Compensated absences payable	\$ 0.00
431 Contracts payable	\$ 0.00
451 Loans payable	\$ 0.00
481 Deferred revenues	\$ 0.00
499 Other current liabilities	\$ 0.00
Total liabilities	<u>\$ 0.00</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	539,000.00		
602 Less: expenditures	\$	37,000.00			
603 Less: encumbrances	\$	0.00	\$	(37,000.00)	\$
Appropriations less expenditures				<u>502,000.00</u>	\$
					502,000.00

Unappropriated:

770 Fund Balance, July 1, 2023			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					<u>0.00</u>
					<u>\$</u>
					502,000.00

TOTAL LIABILITIES AND FUND EQUITY

\$ 502,000.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 539,000.00	\$ 37,000.00	\$ 502,000.00
Less: Revenues	\$ (539,000.00)	\$ (539,000.00)	\$ 0.00
Subtotal	<u>\$ 0.00</u>	<u>\$ (502,000.00)</u>	<u>\$ 502,000.00</u>
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	<u>\$ 0.00</u>	<u>\$ (502,000.00)</u>	<u>\$ 502,000.00</u>
Add: Unappropriated fund balance			<u>\$ 0.00</u>
Total of budgeted and unappropriated fund balance			<u>\$ 502,000.00</u>

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(502,000.00)	502,000.00
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	459,647.00	0.00	459,647.00	459,647.00	0.00
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	79,353.00	0.00	79,353.00	79,353.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		539,000.00	0.00	539,000.00	37,000.00	502,000.00

Fund 40 (Debt Service Fund)

Account Group	Group Title	Original Bgt	New App/Tmsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Debt Service-Regular		539,000.00	0.00	539,000.00	37,000.00	0.00	502,000.00	0.00
	Grand Totals for fund 40:	539,000.00	0.00	539,000.00	37,000.00	0.00	502,000.00	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(502,000.00)	502,000.00
40-1210-000-000	Local Tax Levy	459,647.00	0.00	459,647.00	459,647.00	0.00
40-3160-000-000	Type II Aid	79,353.00	0.00	79,353.00	79,353.00	0.00
Grand Totals		539,000.00	0.00	539,000.00	37,000.00	502,000.00

Minimum Expense General Ledger Report

Fund 40 (Debt Service Fund)

Expend. Account #	Account Title	Original Bgt	New App/Tmsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
40-701-510-834	Interest on Bonds	74,000.00	0.00	74,000.00	37,000.00	0.00	37,000.00	0.00
40-701-510-910	Redemption of Principal	465,000.00	0.00	465,000.00	0.00	0.00	465,000.00	0.00
Debt Service-Regular		539,000.00	0.00	539,000.00	37,000.00	0.00	502,000.00	0.00
	Grand Totals for fund 40:	539,000.00	0.00	539,000.00	37,000.00	0.00	502,000.00	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Karolina Cywa

Karolina Cywa, Business Administrator

12/14/2023

Date