

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS

| | | |
|------------------------------------|---------------|---------------|
| 101 Cash in checking account | \$ 443,763.00 | |
| 102-106 Other cash equivalents | \$ 0.00 | |
| Total cash | | \$ 443,763.00 |
| 111 Investments | | \$ 0.00 |
| 114 Investment interest receivable | | \$ 0.00 |
| 121 Tax levy receivable | | \$ 0.00 |
| Accounts receivable | | |
| 132 Interfund | \$ 0.00 | |
| 141 Intergovernmental - state | \$ 76,611.00 | |
| 142 Intergovernmental - federal | \$ 0.00 | |
| 143 Intergovernmental - other | \$ 0.00 | |
| 153 Other Accounts Receivable | \$ 0.00 | |
| | | \$ 76,611.00 |
| Loans receivable | | |
| 131 Interfund | \$ 0.00 | |
| 151 Other Loans Receivable | \$ 0.00 | |
| | | \$ 0.00 |
| 199 Other current assets | | \$ 0.00 |

RESOURCES

| | | |
|---|-----------------|---------------|
| 301 Estimated revenues (from adjusted budget) | \$ 545,750.00 | |
| 302 Less: revenues collected or accrued | \$ (545,749.00) | |
| | | \$ 1.00 |
| TOTAL ASSETS AND RESOURCES | | \$ 520,375.00 |

LIABILITIES AND FUND EQUITY

LIABILITIES

| | |
|--|---------|
| 401 Interfund loans payable | \$ 0.00 |
| 402 Interfund accounts payable | \$ 0.00 |
| 411 Intergovernmental accounts payable - state | \$ 0.00 |
| 412 Intergovernmental accounts payable - federal | \$ 0.00 |
| 413 Intergovernmental accounts payable - other | \$ 0.00 |
| 421 Accounts payable | \$ 0.00 |
| 422 Judgments payable | \$ 0.00 |
| 430 Compensated absences payable | \$ 0.00 |
| 431 Contracts payable | \$ 0.00 |
| 451 Loans payable | \$ 0.00 |
| 481 Deferred revenues | \$ 0.00 |
| 499 Other current liabilities | \$ 0.00 |
| Total liabilities | \$ 0.00 |

| | | | | |
|--|-----------------|-----------------|---------------|---------------|
| FUND EQUITY | | | | |
| Appropriated: | | | | |
| 753 Reserve for encumbrances - current year | | | \$ | 0.00 |
| 754 Reserve for encumbrances - prior year | | | \$ | 0.00 |
| 760 Other reserves | | | \$ | 0.00 |
| 771 Designated Fund Balance | | | \$ | 0.00 |
| 601 Appropriations | | \$ | 545,750.00 | |
| 602 Less: expenditures | \$ | 25,375.00 | | |
| 603 Less: encumbrances | \$ | 0.00 | \$ | 520,375.00 |
| Appropriations less expenditures | | | | \$ 520,375.00 |
| Unappropriated: | | | | |
| 770 Fund Balance, July 1, 2024 | | | \$ | 0.00 |
| 303 Less: budgeted fund balance | | | \$ | 0.00 |
| Unappropriated fund balance | | | | \$ 0.00 |
| Total fund equity | | | | \$ 520,375.00 |
| TOTAL LIABILITIES AND FUND EQUITY | | | | \$ 520,375.00 |
| RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY | | | | |
| | Budgeted | Actual | Variance | |
| Appropriations | \$ 545,750.00 | \$ 25,375.00 | \$ 520,375.00 | |
| Less: Revenues | \$ (545,750.00) | \$ (545,749.00) | \$ (1.00) | |
| Subtotal | \$ 0.00 | \$ (520,374.00) | \$ 520,374.00 | |
| Less: adjustment to appropriations for Prior Year Encumbrances | \$ 0.00 | \$ 0.00 | \$ 0.00 | |
| Total current year budgeted fund balance | \$ 0.00 | \$ (520,374.00) | \$ 520,374.00 | |
| Add: Unappropriated fund balance | | | \$ 0.00 | |
| Total of budgeted and unappropriated fund balance | | | \$ 520,374.00 | |

Revenues/Sources of Funds

| Acct Group | Group Title | Budgeted Est. | Transfers | Adj. Budget | Act to Date | Unrealized Under/(Over) |
|--------------|----------------------------|---------------|-----------|-------------|--------------|-------------------------|
| Recap | From Recap of Fund Balance | 0.00 | 0.00 | 0.00 | (520,374.00) | 520,374.00 |
| 52xx | From Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1xxx | From Local Sources | 465,402.00 | 0.00 | 465,402.00 | 465,402.00 | 0.00 |
| 2xxx | From Intermediate Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3xxx | From State Sources | 80,348.00 | 0.00 | 80,348.00 | 80,347.00 | 1.00 |
| 4xxx | From Federal Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5xxx | From Other Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grand Totals | | 545,750.00 | 0.00 | 545,750.00 | 25,375.00 | 520,375.00 |

Fund 40 (Debt Service Fund)

| Account Group | Group Title | Original Bgt | New App/Tmsf | Revised Bgt | Expenditures | Encumbrances | Avail Balance | Refunds |
|---------------------------|-------------|--------------|--------------|-------------|--------------|--------------|---------------|---------|
| Debt Service-Regular | | 545,750.00 | 0.00 | 545,750.00 | 25,375.00 | 0.00 | 520,375.00 | 0.00 |
| Grand Totals for fund 40: | | 545,750.00 | 0.00 | 545,750.00 | 25,375.00 | 0.00 | 520,375.00 | 0.00 |

Revenues Summary

| Acct Group | Group Title | Budgeted Est. | Transfers | Adj. Budget | Act to Date | Unrealized Under/(Over) |
|-----------------|----------------------------|---------------|-----------|-------------|--------------|-------------------------|
| Recap | From Recap of Fund Balance | 0.00 | 0.00 | 0.00 | (520,374.00) | 520,374.00 |
| 40-1210-000-000 | Local Tax Levy | 465,402.00 | 0.00 | 465,402.00 | 465,402.00 | 0.00 |
| 40-3160-000-000 | Type II Aid | 80,348.00 | 0.00 | 80,348.00 | 80,347.00 | 1.00 |
| Grand Totals | | 545,750.00 | 0.00 | 545,750.00 | 25,375.00 | 520,375.00 |

Minimum Expense General Ledger Report

Fund 40 (Debt Service Fund)

| Expend. Account # | Account Title | Original Bgt | New App/Tmsf | Revised Bgt | Expenditures | Encumbrances | Avail Balance | Refunds |
|---------------------------|-------------------------|--------------|--------------|-------------|--------------|--------------|---------------|---------|
| 40-701-510-834 | Interest on Bonds | 50,750.00 | 0.00 | 50,750.00 | 25,375.00 | 0.00 | 25,375.00 | 0.00 |
| 40-701-510-910 | Redemption of Principal | 495,000.00 | 0.00 | 495,000.00 | 0.00 | 0.00 | 495,000.00 | 0.00 |
| Debt Service-Regular | | 545,750.00 | 0.00 | 545,750.00 | 25,375.00 | 0.00 | 520,375.00 | 0.00 |
| Grand Totals for fund 40: | | 545,750.00 | 0.00 | 545,750.00 | 25,375.00 | 0.00 | 520,375.00 | 0.00 |

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Karolina Cywa

Karolina Cywa, Business Administrator

10/11/2024

Date