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Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS AND RESOURCES				
ASSETS	_			
101 Cash in checking account	\$	443,763.00		
102-106 Other cash equivalents Total cash	\$	0.00	\$	443,763.00
111 Investments			\$	0.00
114 Investment interest receivable			\$	0.00
121 Tax levy receivable			\$	0.00
Accounts receivable			Ψ	0.00
132 Interfund	\$	0.00		
141 Intergovernmental - state	\$	76,611.00		
142 Intergovernmental - federal	\$	0.00		
143 Intergovernmental - other	\$	0.00		
153 Other Accounts Receivable	\$	0.00		
			\$	76,611.00
Loans receivable				
131 Interfund	\$	0.00		
151 Other Loans Receivable	\$	0.00	_	
199 Other current assets			\$ \$	$0.00 \\ 0.00$
			Ψ	0.00
RESOURCES				
301 Estimated revenues (from adjusted budget)	\$	545,750.00		
302 Less: revenues collected or accrued	\$	(545,749.00)	ф	1.00
TOTAL ASSETS AND RESOURCES			\$	1.00
TOTAL ASSETS AND RESOURCES			\$	520,375.00
LIABILITIES AND FUND EQUITY				
LIABILITIES				
401 Interfund loans payable			\$	0.00
402 Interfund accounts payable			\$	0.00
411 Intergovernmental accounts payable - state			\$	0.00
412 Intergovernmental accounts payable - federal			\$	0.00
413 Intergovernmental accounts payable - other			\$	0.00
421 Accounts payable			\$	0.00
422 Judgments payable			\$	0.00
430 Compensated absences payable			\$	0.00
431 Contracts payable			\$	0.00
451 Loans payable			\$	0.00
481 Deferred revenues			\$	0.00
499 Other current liabilities			\$	0.00
Total liabilities			\$	0.00

Report of the Secretary to the High Bridge Board of Education Debt Service Fund - Fund 40 FY2025 Data is Posted to 8/31/2024				Page: 2 Printed: 9/11/2024 at 1:26:30PM					
FUND EQUITY Appropriated: 753 Reserve for encumbrances - current year 754 Reserve for encumbrances - prior year					\$ \$	0.00 0.00			
760 Other reserves					\$	0.00			
771 Designated Fund Balance					\$	0.00			
601 Appropriations 602 Less: expenditures	\$	25,375.00	\$	545,750.00					
603 Less: encumbrances Appropriations less expenditures	\$	0.00	\$	(25,375.00)	\$	520,375.00	\$	520,375.00	
Unappropriated: 770 Fund Balance, July 1, 2024 303 Less: budgeted fund balance Unappropriated fund balance Total fund equity					\$ \$	0.00	<u>\$</u>	0.00 520,375.00	
TOTAL LIABILITIES AND FUND EQUITY							\$	520,375.00	
RECAPITULATION OF FUND BALANCE - CURREN	T YEA	AR ACTIVITY		Budgeted		Actual		Variance	
Appropriations			\$	545,750.00	\$	25,375.00	\$	520,375.00	
Less: Revenues Subtotal			\$ \$	(545,750.00)	\$ \$	(545,749.00) (520,374.00)	\$	(1.00) 520,374.00	
			•		•				
Less: adjustment to appropriations for Prior Year Encumbra	ances		\$	0.00	\$	0.00	\$	0.00	
Total current year budgeted fund balance			\$	0.00	\$	(520,374.00)	\$	520,374.00	
Add: Unappropriated fund balance							\$	0.00	
Total of budgeted and unappropriated fund balance							\$	520,374.00	

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Revenues/Source	ces of Funds								Unre	alized
Acct Group	Group Title	Budgeted	Est.	Est. Transfers		Adj. Budget Act to Date		ite	Under/(Over)	
Recap	From Recap of Fund Balance		0.00	0.00		0.00	(520,3'	74.00)	520,374.00	
52xx	From Transfers	0.00		0.00	0.00		0.00		0.00	
1xxx	From Local Sources	465,402.00		0.00	465,402.00	465,40	02.00	0.00		
2xxx	From Intermediate Sources		0.00 0.00			0.00 0.00			0.00	
3xxx	From State Sources	80,3	80,348.00 0.00		80,348.00 80,347.00		17.00	1.00		
4xxx	From Federal Sources		0.00		0.00	0.00	0.00		0.00	
5xxx	From Other Sources	0.00 0.0		0.00	0.00	0.00		0.00		
Grand Totals		545,7	545,750.00 0.00 545,750.00		25,3	25,375.00		520,375.00		
Fund 40 (Deb	t Service Fund)									
Account Group	Group Title	Original Bgt	New App/	Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Bal	ance	Refunds
Debt Service-Regular		545,750.00 0.00		0.00	545,750.00	25,375.00	0.00	520,3	0,375.00 0.00	
	Grand Totals for fund 40:		0.00 545,		545,750.00	25,375.00	0.00	520,3	0,375.00 0.00	
Revenues Sumr	<u>mary</u>								Unre	alized
Acct Group	Group Title	Budgeted	Est.	Tran	nsfers	Adj. Budget Act to Date		ite	Under/(Over)	
Recap	From Recap of Fund Balance		0.00		0.00	0.00	(520,3'	74.00)	520,374.00	
40-1210-000-0	000 Local Tax Levy	465,402.00			0.00	465,402.00	465,402.00		0.00	
40-3160-000-0	000 Type II Aid	80,348.00		0.00	80,348.00	80,347.00		1.00		
Grand Totals		545,750.00		0.00	545,750.00	25,375.00		520,375.00		
Minimum Exp	pense General Ledger Report									
Fund 40 (Deb	t Service Fund)									
Expend. Account #	Account Title	Original Bgt	New App	Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Bal	ance	Refunds
40-701-510-834	Interest on Bonds	50,750.00		0.00	50,750.00	25,375.00	0.00		75.00	0.00

0.00

0.00

545,750.00

545,750.00

25,375.00

25,375.00

0.00

0.00

520,375.00

520,375.00

0.00

0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

545,750.00

545,750.00

Karolina Clfwa	09/13/2024				
Karolina Cywa, Business Administrator	Date				

Grand Totals for fund 40:

Debt Service-Regular