

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS

|                                    |    |      |         |
|------------------------------------|----|------|---------|
| 101 Cash in checking account       | \$ | 0.00 |         |
| 102-106 Other cash equivalents     | \$ | 0.00 |         |
| Total cash                         |    |      | \$ 0.00 |
| 111 Investments                    |    |      | \$ 0.00 |
| 114 Investment interest receivable |    |      | \$ 0.00 |
| 121 Tax levy receivable            |    |      | \$ 0.00 |
| Accounts receivable                |    |      |         |
| 132 Interfund                      | \$ | 0.00 |         |
| 141 Intergovernmental - state      | \$ | 0.00 |         |
| 142 Intergovernmental - federal    | \$ | 0.00 |         |
| 143 Intergovernmental - other      | \$ | 0.00 |         |
| 153 Other Accounts Receivable      | \$ | 0.00 |         |
|                                    |    |      | \$ 0.00 |
| Loans receivable                   |    |      |         |
| 131 Interfund                      | \$ | 0.00 |         |
| 151 Other Loans Receivable         | \$ | 0.00 |         |
|                                    |    |      | \$ 0.00 |
| 199 Other current assets           |    |      | \$ 0.00 |

RESOURCES

|                                               |    |              |         |
|-----------------------------------------------|----|--------------|---------|
| 301 Estimated revenues (from adjusted budget) | \$ | 545,750.00   |         |
| 302 Less: revenues collected or accrued       | \$ | (545,750.00) |         |
|                                               |    |              | \$ 0.00 |
| TOTAL ASSETS AND RESOURCES                    |    |              | \$ 0.00 |

**LIABILITIES AND FUND EQUITY**

LIABILITIES

|                                                  |    |      |
|--------------------------------------------------|----|------|
| 401 Interfund loans payable                      | \$ | 0.00 |
| 402 Interfund accounts payable                   | \$ | 0.00 |
| 411 Intergovernmental accounts payable - state   | \$ | 0.00 |
| 412 Intergovernmental accounts payable - federal | \$ | 0.00 |
| 413 Intergovernmental accounts payable - other   | \$ | 0.00 |
| 421 Accounts payable                             | \$ | 0.00 |
| 422 Judgments payable                            | \$ | 0.00 |
| 430 Compensated absences payable                 | \$ | 0.00 |
| 431 Contracts payable                            | \$ | 0.00 |
| 451 Loans payable                                | \$ | 0.00 |
| 481 Deferred revenues                            | \$ | 0.00 |
| 499 Other current liabilities                    | \$ | 0.00 |
| Total liabilities                                | \$ | 0.00 |

|                                                                |                 |                 |          |         |
|----------------------------------------------------------------|-----------------|-----------------|----------|---------|
| FUND EQUITY                                                    |                 |                 |          |         |
| Appropriated:                                                  |                 |                 |          |         |
| 753 Reserve for encumbrances - current year                    |                 |                 | \$       | 0.00    |
| 754 Reserve for encumbrances - prior year                      |                 |                 | \$       | 0.00    |
| 760 Other reserves                                             |                 |                 | \$       | 0.00    |
| 771 Designated Fund Balance                                    |                 |                 | \$       | 0.00    |
| 601 Appropriations                                             |                 | \$ 545,750.00   |          |         |
| 602 Less: expenditures                                         | \$ 545,750.00   |                 |          |         |
| 603 Less: encumbrances                                         | \$ 0.00         | \$ (545,750.00) | \$       | 0.00    |
| Appropriations less expenditures                               |                 |                 |          | \$ 0.00 |
| Unappropriated:                                                |                 |                 |          |         |
| 770 Fund Balance, July 1, 2024                                 |                 |                 | \$       | 0.00    |
| 303 Less: budgeted fund balance                                |                 |                 | \$       | 0.00    |
| Unappropriated fund balance                                    |                 |                 |          | \$ 0.00 |
| Total fund equity                                              |                 |                 |          | \$ 0.00 |
| TOTAL LIABILITIES AND FUND EQUITY                              |                 |                 |          | \$ 0.00 |
| RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY         |                 |                 |          |         |
|                                                                | Budgeted        | Actual          | Variance |         |
| Appropriations                                                 | \$ 545,750.00   | \$ 545,750.00   | \$ 0.00  |         |
| Less: Revenues                                                 | \$ (545,750.00) | \$ (545,750.00) | \$ 0.00  |         |
| Subtotal                                                       | \$ 0.00         | \$ 0.00         | \$ 0.00  |         |
| Less: adjustment to appropriations for Prior Year Encumbrances | \$ 0.00         | \$ 0.00         | \$ 0.00  |         |
| Total current year budgeted fund balance                       | \$ 0.00         | \$ 0.00         | \$ 0.00  |         |
| Add: Unappropriated fund balance                               |                 |                 | \$ 0.00  |         |
| Total of budgeted and unappropriated fund balance              |                 |                 | \$ 0.00  |         |

**Revenues/Sources of Funds**

| Acct Group   | Group Title                | Budgeted Est. | Transfers | Adj. Budget | Act to Date | Unrealized Under/(Over) |
|--------------|----------------------------|---------------|-----------|-------------|-------------|-------------------------|
| Recap        | From Recap of Fund Balance | 0.00          | 0.00      | 0.00        | 0.00        | 0.00                    |
| 52xx         | From Transfers             | 0.00          | 0.00      | 0.00        | 0.00        | 0.00                    |
| 1xxx         | From Local Sources         | 465,402.00    | 0.00      | 465,402.00  | 465,402.00  | 0.00                    |
| 2xxx         | From Intermediate Sources  | 0.00          | 0.00      | 0.00        | 0.00        | 0.00                    |
| 3xxx         | From State Sources         | 80,348.00     | 0.00      | 80,348.00   | 80,348.00   | 0.00                    |
| 4xxx         | From Federal Sources       | 0.00          | 0.00      | 0.00        | 0.00        | 0.00                    |
| 5xxx         | From Other Sources         | 0.00          | 0.00      | 0.00        | 0.00        | 0.00                    |
| Grand Totals |                            | 545,750.00    | 0.00      | 545,750.00  | 545,750.00  | 0.00                    |

**Fund 40 (Debt Service Fund)**

| Account Group             | Group Title | Original Bgt | New App/Tmsf | Revised Bgt | Expenditures | Encumbrances | Avail Balance | Refunds |
|---------------------------|-------------|--------------|--------------|-------------|--------------|--------------|---------------|---------|
| Debt Service-Regular      |             | 545,750.00   | 0.00         | 545,750.00  | 545,750.00   | 0.00         | 0.00          | 0.00    |
| Grand Totals for fund 40: |             | 545,750.00   | 0.00         | 545,750.00  | 545,750.00   | 0.00         | 0.00          | 0.00    |

**Revenues Summary**

| Acct Group      | Group Title                | Budgeted Est. | Transfers | Adj. Budget | Act to Date | Unrealized Under/(Over) |
|-----------------|----------------------------|---------------|-----------|-------------|-------------|-------------------------|
| Recap           | From Recap of Fund Balance | 0.00          | 0.00      | 0.00        | 0.00        | 0.00                    |
| 40-1210-000-000 | Local Tax Levy             | 465,402.00    | 0.00      | 465,402.00  | 465,402.00  | 0.00                    |
| 40-3160-000-000 | Type II Aid                | 80,348.00     | 0.00      | 80,348.00   | 80,348.00   | 0.00                    |
| Grand Totals    |                            | 545,750.00    | 0.00      | 545,750.00  | 545,750.00  | 0.00                    |

**Minimum Expense General Ledger Report**

**Fund 40 (Debt Service Fund)**

| Expend. Account #         | Account Title           | Original Bgt | New App/Tmsf | Revised Bgt | Expenditures | Encumbrances | Avail Balance | Refunds |
|---------------------------|-------------------------|--------------|--------------|-------------|--------------|--------------|---------------|---------|
| 40-701-510-834            | Interest on Bonds       | 50,750.00    | 0.00         | 50,750.00   | 50,750.00    | 0.00         | 0.00          | 0.00    |
| 40-701-510-910            | Redemption of Principal | 495,000.00   | 0.00         | 495,000.00  | 495,000.00   | 0.00         | 0.00          | 0.00    |
| Debt Service-Regular      |                         | 545,750.00   | 0.00         | 545,750.00  | 545,750.00   | 0.00         | 0.00          | 0.00    |
| Grand Totals for fund 40: |                         | 545,750.00   | 0.00         | 545,750.00  | 545,750.00   | 0.00         | 0.00          | 0.00    |

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

*Karolina Cywa*

Karolina Cywa, Business Administrator

07/10/2025

Date